



SYNAGRO

A Residuals Management Company



Synagro Technologies, Inc.

Drying/Pelletizing Capabilities

- ◆ Largest Developer and Operator of Class A Drying and Pelletizing facilities
 - ◆ 5 Currently in Operation
 - ◆ 2 Under Construction
- ◆ Owner/Operator of the United States' Largest Dryer/Pelletizer
 - ◆ New York City
 - ◆ 300 Dry Tons Per Day Design Capacity
- ◆ Largest Product Marketer of Class A Pellets



Synagro Technologies

Pelletizing Locations Served

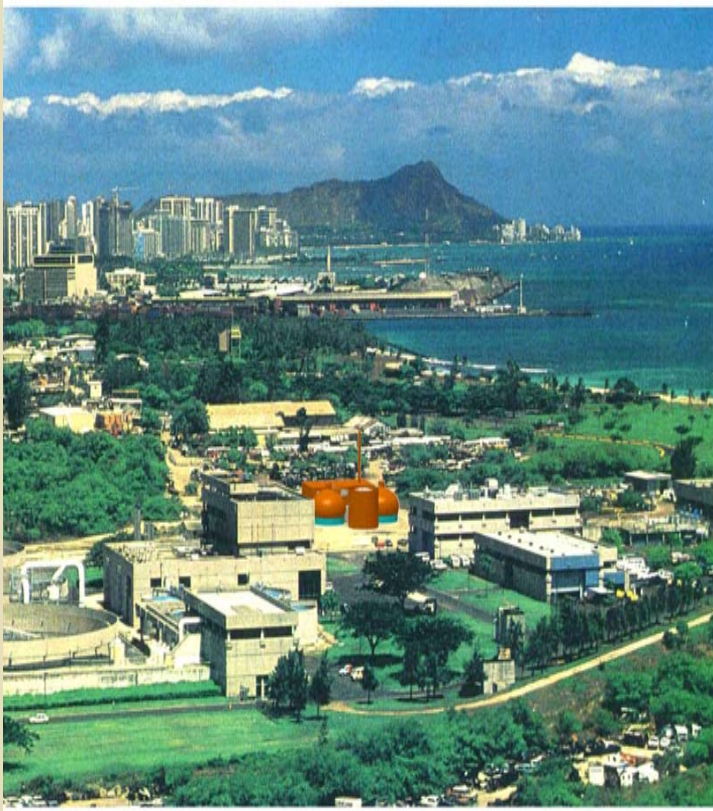
- ◆ Bronx, NY
- ◆ Baltimore, MD
 - ◆ Back River WWTP
 - ◆ Patapsco WWTP
- ◆ Pinellas County, FL
- ◆ Hagerstown, MD
- ◆ Sacramento, CA
- ◆ Honolulu, HI
- ◆ Largo, FL
- ◆ Ocean County, NJ
- ◆ Tampa, FL
- ◆ Waco, TX
- ◆ Houston, TX
- ◆ Aiken, SC

Sacramento, California



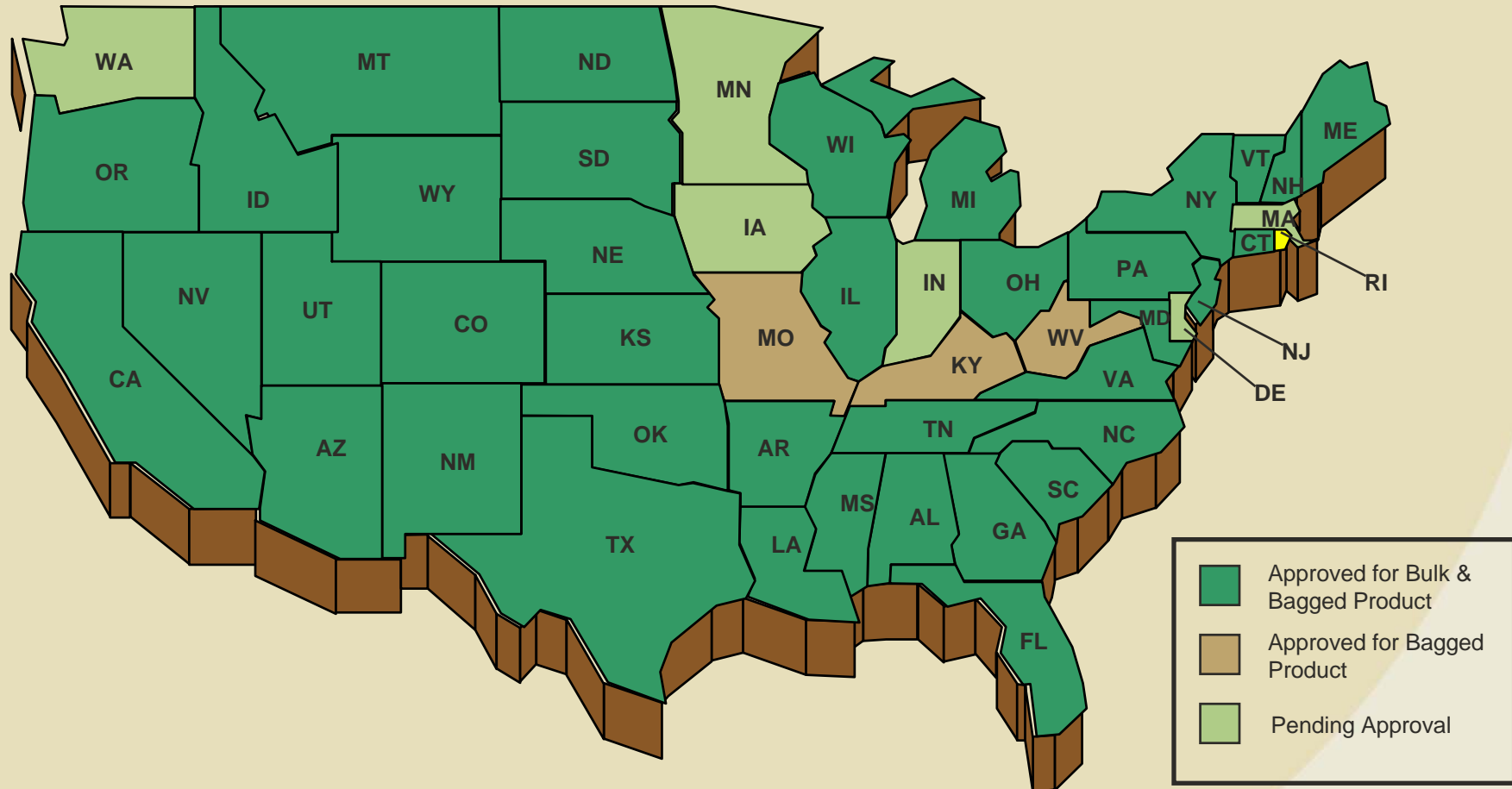
- Throughput: 10,000 dt/year
- Contract Term (yrs): 20
- Procurement: DBOOT
- Technology: Andritz-Ruthner DDS 40
- Installations: Dewatering/ Drying
- Status: Start-up
- Costs: \$17 million (facility cost only, including dewatering)

Honolulu, Hawaii

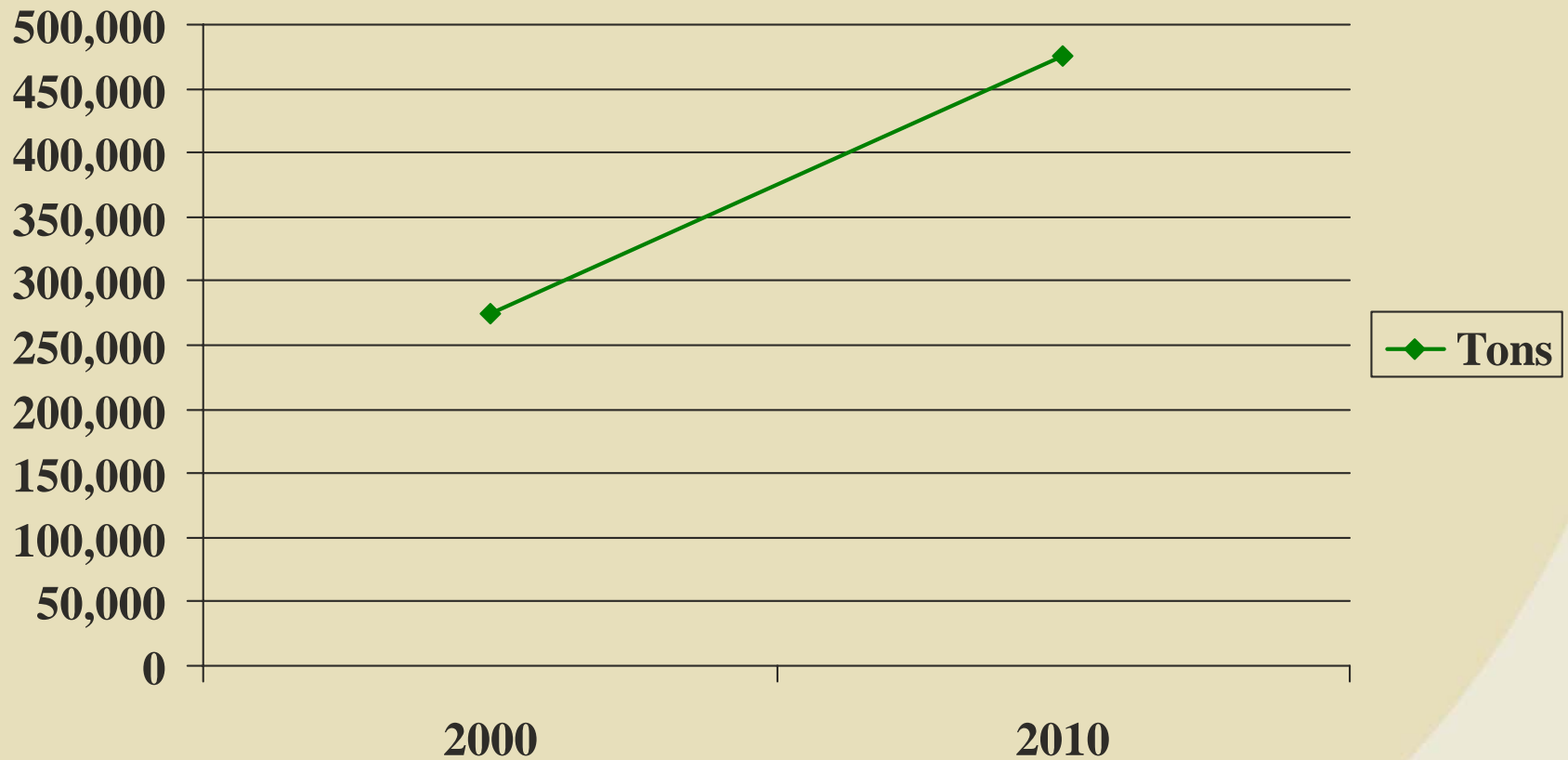


- ◆ Throughput: 10,000 dt/year
- ◆ Contract Term (yrs): 15+10
- ◆ Procurement: DBO
- ◆ Technology: Andritz-Ruthner DDS 40
- ◆ Installations:
Digestion/Dewatering/
Drying
- ◆ Status: NTP October 2004
- ◆ Costs: \$35 million (all installations and demolition)

Distribution and Marketing Approval Status for Granulite Organic Fertilizer



U.S. Pellet Production Projections 2000 - 2010



Current U.S. Fertilizer Consumption

- ◆ The U.S. Currently Consumes 55,000,000 Tons of Fertilizer Per Year
- ◆ Pelletized Biosolids Production is Currently 275,000 Tons Per Year
- ◆ This Represents 1/2 of 1 Percent of the Total U.S. Annual Fertilizer Consumption
- ◆ 67% of the Pellets Produced in the U.S. are Marketed by Synagro

Composting Services

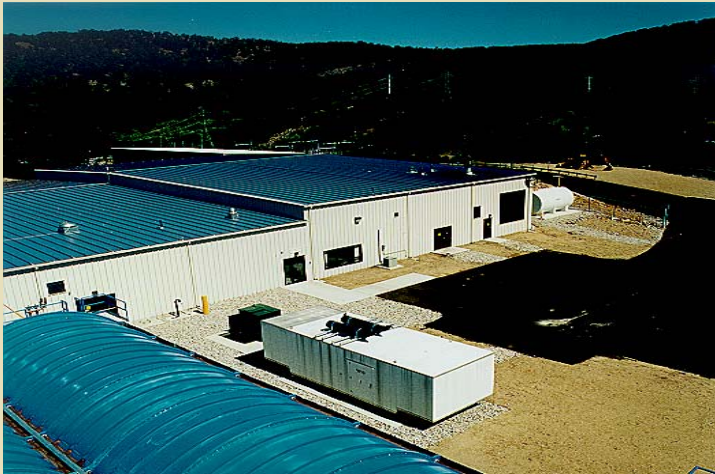
- ◆ Own and/or Operate 6 Composting Facilities
 - ◆ 2 Enclosed Agitated Bin (IPS)
 - ◆ 4 Windrow
- ◆ Outdoor Aerated Static Pile Facility Under Development/Final Design
- ◆ Total Biosolids and Manure Based Compost Marketed in California in 2003 was 882,572 CY
- ◆ Largest Marketer of Biosolids Based Compost in the United States
- ◆ Of the over 300,000 Cubic Yards Marketed from the Corona Facility in 2003, 0% Went to the Agricultural Market

Burlington County, New Jersey



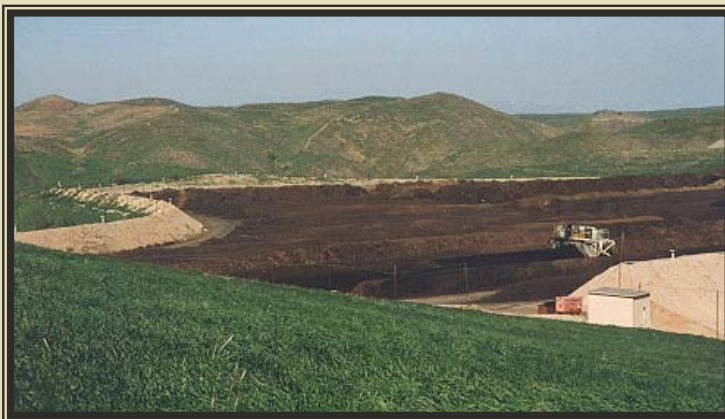
- Owned by Burlington County, New Jersey
- Approximately 200 Wet Tons Per Day of Biosolids
- IPS Technology
- DBO
- May 1998 Start-up

Rockland County, New York



- ◆ Owned By Rockland County, New York
- ◆ Approximately 110 Wet Tons Per Day of Biosolids
- ◆ IPS Technology
- ◆ DBO
- ◆ February 1999 start-up

Corona, California



- ◆ Owned by Synagro Composting Company of California, Inc.
- ◆ 500 Wet Tons Per Day of Biosolids
- ◆ Windrow
- ◆ 1989 start-up

Chino, California



- ◆ Owned by Inland Empire Utilities Agency
- ◆ 150 Wet Tons Per Day of Biosolids
- ◆ 150 Wet Tons Per Day of Manure
- ◆ Windrow
- ◆ Operating Contract

La Paz County, Arizona



- ◆ Owned by Synagro-WWT, Inc.
- ◆ Designed for 500 Wet Tons Per Day of Biosolids
- ◆ Capacity Available
- ◆ Windrow
- ◆ 1991 Start-up



Merced County, California

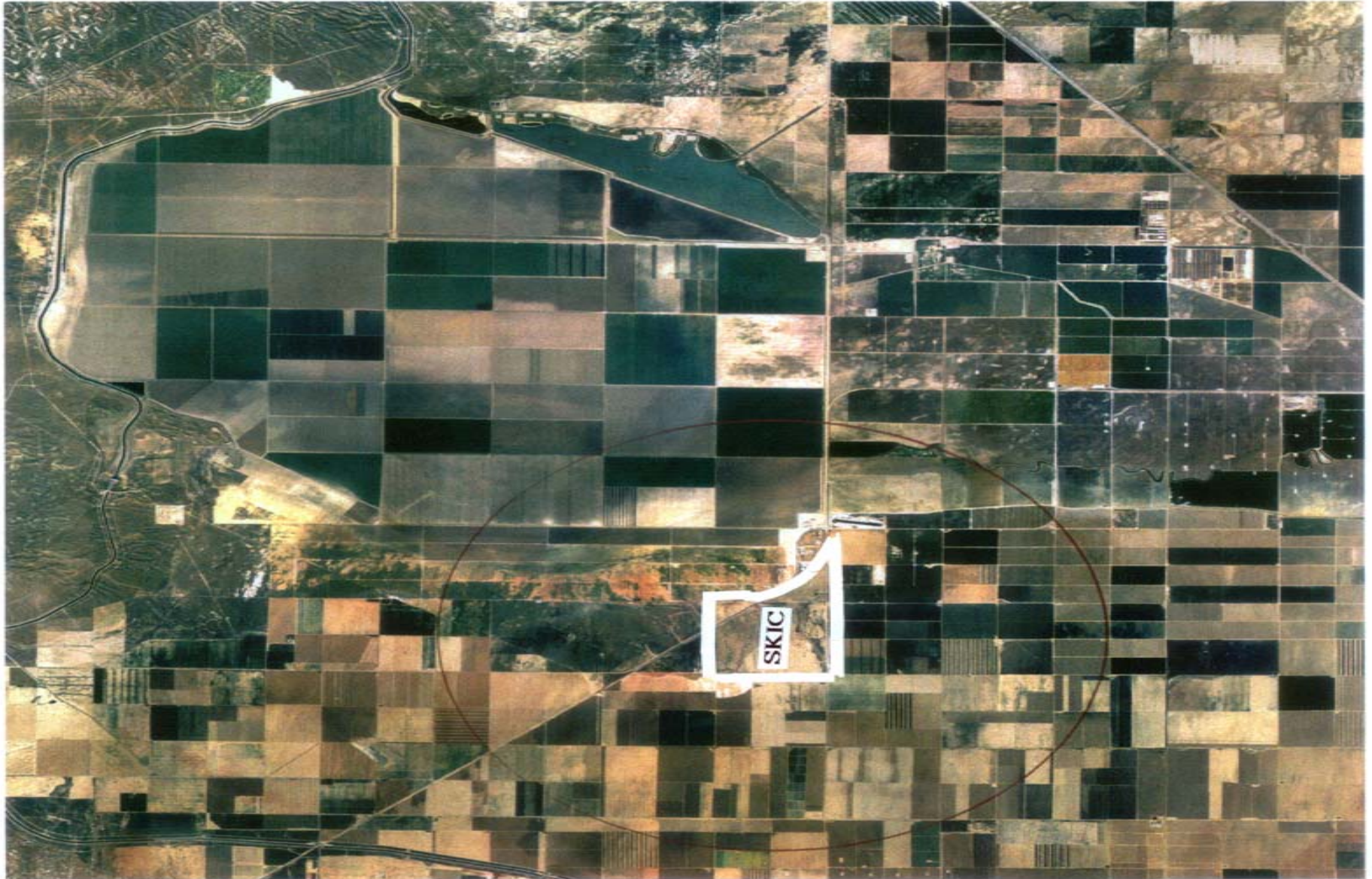


- ◆ Owned by Synagro West, Inc.
- ◆ 300 Wet Tons Per Day of Biosolids, *permitted*
- ◆ Capacity Available
- ◆ Windrow
- ◆ 2004 Start-up

South Kern, California

- ◆ Owned by Synagro
- ◆ 1089 Wet Tons Per Day of Biosolids, *permitted*
- ◆ 739 Wet Tons Per Day of Bulking Agent, *permitted*
- ◆ Outdoor ASP with Biofiltration
- ◆ Indoor Receiving and Mixing
- ◆ Spring 2006 Start-up
- ◆ Adjacent Bagging Facility Approved
- ◆ Designed for and Opening at 45%-50% Capacity (500-550 tpd)
- ◆ Permits Received
- ◆ Contracts in Place for 487 Wet Tons Per Day
- ◆ 1-2 Loads Per Day Still Available in First Phase
- ◆ Additional Phases Available (Requires Additional Construction)

South Kern, California



South Kern, California



- ◆ 100 Acre Composting Site Within a 744 Acre Industrial Park
- ◆ Compatible Neighbors
- ◆ Remote Location
- ◆ Unanimously Supported
- ◆ Close to Transportation Routes
- ◆ Job Creation
- ◆ Assistance with Agricultural Burning

Benefits of Class A Products

- ◆ Varied Market
- ◆ Not Agriculture Dependent
- ◆ Not Subject to Bans
- ◆ Ability to Control Odors
- ◆ Stable



Benefits of a Regional Facility

- ◆ Economies of Scale
- ◆ Pass Off Risk to Vendor
- ◆ All Inclusive Price
Covers Product
Marketing
- ◆ Guaranteed Back-up
Options



Available Structures

- ◆ Design/Build/Operate
 - ◆ Burlington, Rockland, Pinellas, Honolulu
- ◆ Design/Build/Own/Operate
 - ◆ NYOFCO
- ◆ Design/Build/Own/Operate/Transfer
 - ◆ Sacramento
- ◆ Conventional Design and Construction With Contract Operations and Marketing
- ◆ Contract for Capacity at Existing Merchant Facility
(No Capital Investment Required)